

Amended Annual Budget

School District No. 63 (Saanich)

June 30, 2024

School District No. 63 (Saanich)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 63 (SAANICH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 63 (Saanich) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$123,647,497 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 14th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2024;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 63 (Saanich) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 14th DAY OF February, 2024.


Secretary Treasurer

School District No. 63 (Saanich)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,642,563	7,603,500
Adult	76,125	77,000
Total Ministry Operating Grant Funded FTE's	7,718,688	7,680,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	99,262,582	95,606,318
Other	172,333	53,760
Federal Grants	574,918	
Tuition	4,252,428	4,048,515
Other Revenue	9,871,452	8,879,408
Rentals and Leases	442,402	430,500
Investment Income	751,750	658,000
Amortization of Deferred Capital Revenue	5,350,000	5,350,000
Total Revenue	120,677,865	115,026,501
Expenses		
Instruction	99,088,644	94,127,839
District Administration	3,937,003	3,691,723
Operations and Maintenance	17,593,398	17,706,969
Transportation and Housing	2,178,452	1,952,571
Total Expense	122,797,497	117,479,102
Net Revenue (Expense)	(2,119,632)	(2,452,601)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,358,605	1,682,754
Budgeted Surplus (Deficit), for the year	(761,027)	(769,847)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(761,027)	(769,847)
Budgeted Surplus (Deficit), for the year	(761,027)	(769,847)

School District No. 63 (Saanich)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	97,352,289	94,648,546
Operating - Tangible Capital Assets Purchased	850,000	850,000
Special Purpose Funds - Total Expense	18,337,361	15,722,709
Capital Fund - Total Expense	7,107,847	7,107,847
Total Budget Bylaw Amount	123,647,497	118,329,102

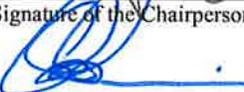
Approved by the Board



Signature of the Chairperson of the Board of Education

February 14, 2024

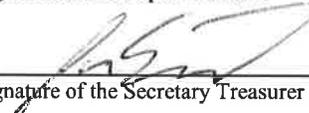
Date Signed



Signature of the Superintendent

February 14, 2024

Date Signed



Signature of the Secretary Treasurer

February 14, 2024

Date Signed

School District No. 63 (Saanich)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,119,632)</u>	<u>(2,452,601)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(850,000)</u>	<u>(850,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(850,000)</u>	<u>(850,000)</u>
Amortization of Tangible Capital Assets	<u>7,107,847</u>	<u>7,107,847</u>
Total Effect of change in Tangible Capital Assets	<u>6,257,847</u>	<u>6,257,847</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>4,138,215</u></u>	<u><u>3,805,246</u></u>

School District No. 63 (Saanich)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,659,443	-	13,699,213	17,358,656
Changes for the year				
Net Revenue (Expense) for the year	(384,785)		(1,734,847)	(2,119,632)
Interfund Transfers				
Tangible Capital Assets Purchased	(850,000)		850,000	-
Local Capital	(123,820)		123,820	-
Net Changes for the year	(1,358,605)	-	(761,027)	(2,119,632)
Budgeted Accumulated Surplus (Deficit), end of year	2,300,838	-	12,938,186	15,239,024

School District No. 63 (Saanich)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	84,078,971	82,958,609
Other	172,333	53,760
Federal Grants	574,918	
Tuition	4,252,428	4,048,515
Other Revenue	6,796,452	5,804,408
Rentals and Leases	442,402	430,500
Investment Income	650,000	650,000
Total Revenue	96,967,504	93,945,792
Expenses		
Instruction	81,484,882	78,805,940
District Administration	3,845,181	3,596,785
Operations and Maintenance	10,237,526	10,451,097
Transportation and Housing	1,784,700	1,794,724
Total Expense	97,352,289	94,648,546
Net Revenue (Expense)	(384,785)	(702,754)
Budgeted Prior Year Surplus Appropriation	1,358,605	1,682,754
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(850,000)	(850,000)
Local Capital	(123,820)	(130,000)
Total Net Transfers	(973,820)	(980,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 63 (Saanich)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	85,423,304	84,228,518
ISC/LEA Recovery	(3,892,608)	(3,079,193)
Other Ministry of Education and Child Care Grants		
Pay Equity	377,315	377,315
Funding for Graduated Adults	240,000	362,048
Student Transportation Fund	280,000	280,000
FSA Scorer Grant	15,214	15,214
Early Learning Framework (ELF) Implementation		1,442
Labour Settlement Funding	1,460,706	1,027,790
Operating Grant Enrolment Adjustment Special Needs	175,040	(254,525)
Total Provincial Grants - Ministry of Education and Child Care	84,078,971	82,958,609
Provincial Grants - Other	172,333	53,760
Federal Grants	574,918	-
Tuition		
International and Out of Province Students	4,252,428	4,048,515
Total Tuition	4,252,428	4,048,515
Other Revenues		
Funding from First Nations	3,892,608	3,079,193
Miscellaneous		
Miscellaneous and School Generated	190,594	234,065
Cafeteria	68,000	68,000
Textbook Deposit and Distance Ed Fees	50,000	75,000
International and Out of Province Homestay	2,595,250	2,348,150
Total Other Revenue	6,796,452	5,804,408
Rentals and Leases	442,402	430,500
Investment Income	650,000	650,000
Total Operating Revenue	96,967,504	93,945,792

School District No. 63 (Saanich)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	37,664,533	36,834,229
Principals and Vice Principals	5,098,340	5,176,294
Educational Assistants	6,809,057	6,559,552
Support Staff	9,508,021	9,353,266
Other Professionals	4,186,423	3,528,715
Substitutes	4,252,008	4,541,159
Total Salaries	67,518,382	65,993,215
Employee Benefits	16,602,466	16,976,468
Total Salaries and Benefits	84,120,848	82,969,683
Services and Supplies		
Services	5,110,833	5,066,057
Professional Development and Travel	833,197	837,422
Rentals and Leases	182,000	174,416
Dues and Fees	363,228	327,528
Insurance	237,000	165,460
Supplies	4,857,748	3,478,900
Utilities	1,647,435	1,629,080
Total Services and Supplies	13,231,441	11,678,863
Total Operating Expense	97,352,289	94,648,546

School District No. 63 (Saanich)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	28,049,236	742,338	82,942	490,350		3,690,933	33,055,799
1.03 Career Programs	374,822	87,460		70,837		1,140	534,259
1.07 Library Services	838,363			400,804		3,800	1,242,967
1.08 Counselling	1,052,290	10,126					1,062,416
1.10 Special Education	5,044,449	354,029	6,321,852	301,789	1,448,286	211,034	13,681,439
1.30 English Language Learning	647,302						647,302
1.31 Indigenous Education	452,947	155,182	404,263	59,112	80,947	14,622	1,167,073
1.41 School Administration		3,573,638		1,922,428		28,861	5,524,927
1.62 International and Out of Province Students	1,089,979	175,567		408,961	194,605	3,000	1,872,112
Total Function 1	37,549,388	5,098,340	6,809,057	3,654,281	1,723,838	3,953,390	58,788,294
4 District Administration							
4.11 Educational Administration				44,747	881,596		926,343
4.40 School District Governance					137,364		137,364
4.41 Business Administration				507,263	815,999	29,166	1,352,428
Total Function 4	-	-	-	552,010	1,834,959	29,166	2,416,135
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	115,145			130,203	512,720	49,452	807,520
5.50 Maintenance Operations				3,984,982		135,000	4,119,982
5.52 Maintenance of Grounds				519,158			519,158
5.56 Utilities							-
Total Function 5	115,145	-	-	4,634,343	512,720	184,452	5,446,660
7 Transportation and Housing							
7.41 Transportation and Housing Administration				101,362	114,906		216,268
7.70 Student Transportation				566,025		85,000	651,025
Total Function 7	-	-	-	667,387	114,906	85,000	867,293
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	37,664,533	5,098,340	6,809,057	9,508,021	4,186,423	4,252,008	67,518,382

School District No. 63 (Saanich)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	33,055,799	8,200,928	41,256,727	3,483,892	44,740,619	43,493,190
1.03 Career Programs	534,259	122,173	656,432	406,749	1,063,181	1,497,790
1.07 Library Services	1,242,967	305,857	1,548,824	56,455	1,605,279	1,591,922
1.08 Counselling	1,062,416	254,474	1,316,890	1,000	1,317,890	1,298,511
1.10 Special Education	13,681,439	3,308,093	16,989,532	606,515	17,596,047	16,433,294
1.30 English Language Learning	647,302	155,352	802,654	4,500	807,154	795,264
1.31 Indigenous Education	1,167,073	245,815	1,412,888	311,470	1,724,358	1,395,904
1.41 School Administration	5,524,927	1,180,880	6,705,807	117,796	6,823,603	6,806,865
1.62 International and Out of Province Students	1,872,112	439,307	2,311,419	3,495,332	5,806,751	5,493,200
Total Function 1	58,788,294	14,212,879	73,001,173	8,483,709	81,484,882	78,805,940
4 District Administration						
4.11 Educational Administration	926,343	179,187	1,105,530	120,197	1,225,727	1,217,283
4.40 School District Governance	137,364	6,951	144,315	89,908	234,223	243,391
4.41 Business Administration	1,352,428	421,948	1,774,376	610,855	2,385,231	2,136,111
Total Function 4	2,416,135	608,086	3,024,221	820,960	3,845,181	3,596,785
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	807,520	159,047	966,567	435,048	1,401,615	1,360,691
5.50 Maintenance Operations	4,119,982	1,218,984	5,338,966	1,043,689	6,382,655	6,605,003
5.52 Maintenance of Grounds	519,158	138,163	657,321	173,500	830,821	856,323
5.56 Utilities	-	-	-	1,622,435	1,622,435	1,629,080
Total Function 5	5,446,660	1,516,194	6,962,854	3,274,672	10,237,526	10,451,097
7 Transportation and Housing						
7.41 Transportation and Housing Administration	216,268	48,298	264,566	4,250	268,816	334,327
7.70 Student Transportation	651,025	217,009	868,034	647,850	1,515,884	1,460,397
Total Function 7	867,293	265,307	1,132,600	652,100	1,784,700	1,794,724
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	67,518,382	16,602,466	84,120,848	13,231,441	97,352,289	94,648,546

School District No. 63 (Saanich)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	<u>2024 Amended Annual Budget</u>	<u>2024 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	15,183,611	12,647,709
Other Revenue	3,075,000	3,075,000
Investment Income	78,750	-
Total Revenue	<u>18,337,361</u>	<u>15,722,709</u>
Expenses		
Instruction	17,603,762	15,321,899
District Administration	91,822	94,938
Operations and Maintenance	405,872	305,872
Transportation and Housing	235,905	-
Total Expense	<u>18,337,361</u>	<u>15,722,709</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 63 (Saanich)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	63,054	271,116	1,459,091	2,060	17,969	21,885	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	305,872	318,817			96,000	19,600	297,006	471,760	928,795
Other			75,000	3,000,000					
Investment Income			3,750	75,000					
	305,872	318,817	78,750	3,075,000	96,000	19,600	297,006	471,760	928,795
Less: Allocated to Revenue	305,872	381,871	78,750	3,075,000	98,060	37,569	318,891	471,760	928,795
Deferred Revenue, end of year	-	-	271,116	1,459,091	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	305,872	381,871			98,060	37,569	318,891	471,760	928,795
Other Revenue			75,000	3,000,000					
Investment Income			3,750	75,000					
	305,872	381,871	78,750	3,075,000	98,060	37,569	318,891	471,760	928,795
Expenses									
Salaries									
Teachers							118,986		
Principals and Vice Principals									147,060
Educational Assistants		301,222							198,240
Support Staff					59,728			374,086	79,296
Other Professionals									72,811
Substitutes							54,000		241,790
	-	301,222	-	-	59,728	-	172,986	374,086	739,197
Employee Benefits		78,649			15,595		35,218	97,674	162,598
Services and Supplies	305,872	2,000	78,750	3,075,000	22,737	37,569	110,687		27,000
	305,872	381,871	78,750	3,075,000	98,060	37,569	318,891	471,760	928,795
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 63 (Saanich)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	-	101,728	-	29,239	92,638	-	91,157	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,288,171	1,788,966	134,177	52,000	6,000	-	19,000	175,000	862,717
Other									
Investment Income									
	9,288,171	1,788,966	134,177	52,000	6,000	-	19,000	175,000	862,717
Less: Allocated to Revenue	9,288,171	1,788,966	235,905	52,000	35,239	92,638	19,000	266,157	862,717
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,288,171	1,788,966	235,905	52,000	35,239	92,638	19,000	266,157	862,717
Other Revenue									
Investment Income									
	9,288,171	1,788,966	235,905	52,000	35,239	92,638	19,000	266,157	862,717
Expenses									
Salaries									
Teachers	7,490,460							33,001	
Principals and Vice Principals								62,822	27,618
Educational Assistants									158,592
Support Staff			152,409						
Other Professionals									
Substitutes		1,490,805						10,000	
	7,490,460	1,490,805	152,409	-	-	-	-	105,823	186,210
Employee Benefits	1,797,711	298,161	39,794					18,076	46,656
Services and Supplies			43,702	52,000	35,239	92,638	19,000	142,258	629,851
	9,288,171	1,788,966	235,905	52,000	35,239	92,638	19,000	266,157	862,717
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 63 (Saanich)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	2,149,937
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	14,763,881
Other	3,075,000
Investment Income	78,750
	<u>17,917,631</u>
Less: Allocated to Revenue	<u>18,337,361</u>
Deferred Revenue, end of year	<u>1,730,207</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	15,183,611
Other Revenue	3,075,000
Investment Income	78,750
	<u>18,337,361</u>
Expenses	
Salaries	
Teachers	7,642,447
Principals and Vice Principals	237,500
Educational Assistants	658,054
Support Staff	665,519
Other Professionals	72,811
Substitutes	1,796,595
	<u>11,072,926</u>
Employee Benefits	2,590,132
Services and Supplies	4,674,303
	<u>18,337,361</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 63 (Saanich)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		23,000	23,000	8,000
Amortization of Deferred Capital Revenue	5,350,000		5,350,000	5,350,000
Total Revenue	5,350,000	23,000	5,373,000	5,358,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,950,000		6,950,000	6,950,000
Transportation and Housing	157,847		157,847	157,847
Total Expense	7,107,847	-	7,107,847	7,107,847
Net Revenue (Expense)	(1,757,847)	23,000	(1,734,847)	(1,749,847)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	850,000		850,000	850,000
Local Capital		123,820	123,820	130,000
Total Net Transfers	850,000	123,820	973,820	980,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(907,847)	146,820	(761,027)	(769,847)